Minutes of 9th meeting of Finance Committee held on 28th March 2022 at CEG campus / Over Zoom

Members present
Prof. Ajay Kapoor (AK) – Chairman
Dr. Apparao Mukkamala (MT) – BOM nominee
Shri. Rajesh Patel (RP) – BOM nominee
Shri. Suresh Mohan – (SM) Trustee
Special Invitee
Shri. N M Sundar (NMS) – Executive secretary – CVV trust
Smt. S. Soumya (SS) – Registrar in charge
Secretary
Smt. Lakshmi Shenoy (LS) – Finance Officer
Smt. Anupama Vijayakumar – Manager – Finance

Invitee Absent
Swami Advayananda (SA)

Item no 9.1
The meeting commenced with prayer.
Vice Chancellor welcomed Shri.Rajesh Patel to his first meeting of the Finance Committee.
The agenda for the 9th Finance Committee meeting was circulated on March 21, 2022 and was approved through circulation.
Minutes of the 8th Finance Committee meeting were circulated on December 8, 2021 and subsequently approved by circulation. The approval of the minutes was taken on record.

Item no 9.2
Review and approval of budget for 2022-23.

The revenue budget and capital budget for 2022-23 as presented was reviewed.

Members resolved to approve the revenue budget and capital budget of Chinmaya Vishwavidyapeeth deemed to be university for 2022-23, as presented.

A few actionable items emanated out of the discussion which is included in the Action Taken Report (ATR).

Item no 9.3

Any other matter with the permission of the Chair.

a. It was resolved to approve un recoverable fee write off for 7.87 lakhs.
b. Action taken report from the previous Finance Committee meetings was presented.
c. Update on recruitment of Finance Officer was provided by Vice Chancellor to the members.

The meeting ended with Shanti Path.

Ajay Kapoor

Vice Chancellor
Chinmaya Vishwavidyapeeth

Finance Officer
Chinmaya Vishwavidyapeeth