Chinmaya Vishwa Vidyapeeth

Deemed to be University under the Section 3 of UGC Act 1956

UGC Recognized | AICTE Approved | ISO 9001: 2015 Certified

CVV Intellectual Property Rights Policy	
Policy Number	CVV_IPR_01
Version	1.0
Reviewed and Recommended by	Policy Review Committee
Reviewed and Recommended on	04-11.2022
Approved by	IQAC
Approved on	07-11.2022

CHINMAYA VISHWA VIDYAPEETH * VELIYANAD, ERNAKULAM-682 313 *

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Intellectual Property Rights (IPR) Policy

1. Preamble

This IPR Policy aims to promote a culture of innovation, creativity, and entrepreneurship at CVV. It provides a framework for the protection, management, and commercialization of intellectual property (IP) generated by faculty, staff, students, and collaborators in alignment with the institution's mission of integrating modern knowledge with Indian wisdom.

2. Objectives

- Encourage and facilitate the generation of IP.
- Protect the rights of creators while ensuring equitable benefit-sharing.
- Provide a transparent framework for IP ownership, licensing, and commercialization.
- Promote awareness of IPR among stakeholders.
- Establish mechanisms for resolving disputes related to IP.

3. Scope

This policy applies to all IP generated by CVV's faculty, staff, students, and collaborators during their association with the institution using CVV's resources, including but not limited to patents, copyrights, trademarks, designs, and trade secrets.

4. Ownership of Intellectual Property

- **Institution-Owned IP**: CVV shall own IP developed using significant institutional resources, funding, or facilities.
- **Individual-Owned IP**: Creators retain ownership of IP developed without significant use of CVV's resources or outside assigned duties.
- **Joint Ownership**: IP developed in collaboration with external entities shall follow mutually agreed ownership terms.

5. Revenue Sharing

- Revenue from commercialization of IP shall be shared as follows:
  - 60% to the creator(s)
  - 40% to CVV for promoting research and innovation

6. Protection of IP

- CVV will assist in the filing and maintenance of patents, copyrights, or trademarks.
- The institution shall bear initial filing costs, which may be reimbursed from future revenues.

7. Intellectual Property Management Cell (IPMC)

- The IPMC will oversee the implementation of the IPR policy, awareness programs, and guidance on IP filing and commercialization.

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8. Licensing and Commercialization

- CVV encourages licensing of IP to external entities, startups, or industries through transparent agreements.
- Creators may opt for startups to commercialize their IP, subject to institutional approval.

9. Dispute Resolution

- Any disputes related to IPR ownership or revenue sharing shall be resolved through the IPMC and, if necessary, through arbitration.

10. Policy Review

This policy shall be reviewed periodically to address emerging trends in intellectual property and innovation management.



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