CHINMAYA VISHWAVIDYAPEETH
ADI SANKARA NILAYAM, VELIYANAD P. O., ERNAKULAM

BALANCE SHEET AS AT 31.03.2016

PARTICULARS	Sch No	Current Period Amount (Rs.)
SOURCES OF FUND		
Trust Fund	1	29,32,56,300.00
Trade Payables	2	64,500.00
Statutory Liabilities	3	41,400.00
Total		**29,33,62,200.00**
APPLICATION OF FUNDS		
Capital Work In Progress		5,00,900.00
Corpus Fund - Earmarked Deposit		25,00,00,000.00
Loans and advances	4	16,28,722.00
Cash and Bank Balance	5	4,12,32,578.00
Total		**29,33,62,200.00**

This is the Balance Sheet referred to in our report of even date.

For CHINMAYA VISHWAVIDYAPEETH

TRUSTEE

For R.G.N. PRICE & CO.
Chartered Accountants

P.M. VEERAMANI
Partner
M. No. 23933, FR. No. 002785S

8.8.2016

SECRETARY
CHINMAYA VISHWAVIDYAPEETH

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ADI SANKARA NILAYAM, VELIYANAD P. O., ERNAKULAM

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2016

PARTICULARS	Sch No	Current year Amount (Rs.)
INCOME		
Donations		10,80,203.00
Interest from Bank		1,01,16,616.00
Total		**1,11,96,819.00**
EXPENDITURE		
Administrative Expenses	6	5,87,480.00
Total		**5,87,480.00**
Excess of Income over expenditure		**1,06,09,339.00**

This is the Income and Expenditure Account referred to in our report of even date.

For CHINMAYA VISHWAVIDYAPEETH

TRUSTEE

For R.G.N. PRICE & CO.
Chartered Accountants

P.M. VEERAMANI
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Schedules

Particulars		Current Period Amount (Rs.)
1 TRUST FUND		
Donation to corpus fund		28,26,46,961.00
Add: Excess of Income over expenditure		1,06,09,339.00
	Total	**29,32,56,300.00**
2 TRADE PAYABLES		
Kudumba Sastri		15,000.00
R C Sharma		15,000.00
Professional Fee Payable		19,500.00
Audit Fees Payable		15,000.00
	Total	**64,500.00**
3 STATUTORY LIABILITIES		
TDS Payable		41,400.00
	Total	**41,400.00**
4 LOANS & ADVANCES		
N J Alexander, Contractor		6,75,000.00
TDS on Bank Interest - AY 2016-17		9,53,722.00
	Total	**16,28,722.00**
5 CASH AND BANK BALANCE		
Cash in Hand		3,017.00
State Bank of Travancore - A/c 3952		66,66,667.00
Fixed Deposit with banks		2,54,00,000.00
Interest Accrued on Fixed Deposit A/c		91,62,894.00
	Total	**4,12,32,578.00**
6 ADMINISTRATIVE EXPENSE		
Travelling & Conveyance		2,87,777.00
Lease Related expenses		1,86,700.00
UGC Inspection Expenses		42,000.00
Printing and Stationary Expenses		35,873.00
Professional Fees		19,500.00
Audit Fees		15,000.00
Bank Charges		630.00
	Total	**5,87,480.00**

For CHINMAYA VISHWAVIDYAPEETH

TRUSTEE

SECRETARY
CHINMAYA VISHWAVIDYAPEETH

R.G.N. Price & Co. Chartered Accountants

R. G. N. PRICE & CO.
CHARTERED ACCOUNTANTS

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Our Ref : 1079/2016 08.08.2016

FORM NO. 10B

AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME TAX ACT, 1961
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUST OR INSTITUTIONS

We have examined the balance sheet of CHINMAYA VISWAVIDYAPEETH, ADI SANKARA NILAYAM, VELIYANAD P.O,ERNAKULAM - 682313, as at 31st March 2016 and Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or Institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit. In our opinion, proper books of account have been kept by the institution, so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the schedules give a true and fair view.

i) In the case of the Balance Sheet, of the state of affairs, of the above named institution as at 31.3.2016 and

ii) In the case of Income and Expenditure account of the excess of Income over Expenditure for the accounting year ended 31.3.2016.

The prescribed particulars are annexed hereto.

For R.G.N. PRICE & CO.
Chartered Accountants

P.M. VEERAMANI
Partner
M. No. 23933, FR. No. 002785S

ANNEXURE
APPLICATION OF INCOME FOR CHARITABLE PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during the year.	:	Gross Income for the year	1,11,96,819
		Application of Income for current year	10,88,380
		Amount set apart u/s 11(2)	85,00,000
		Please refer statement of Total income for the details.	
2. Whether the Trust/Institution exercised the option under clause(2) of the explanation to section 11(1). If so the details of the amount of income deemed to have been applied to Charitable or religious purposes in India during the previous year.	:	Amount set apart for application in future years Rs. 85,00,000	
3. Amount of income accumulated or set apart for application to charitable or religious purposes to the extent it does not exceed 25% of the income derived from property held under trust wholly in part only for such purposes.	:	Nil	
4. Amount of income eligible for exemption under section 11(1) (c) give details	:	Nil	
5. Amount of income, in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11(2)	:	Nil	
6. Whether the amount of income mentioned in items above has been invested or deposited in the manner laid down in section 11(2)(b), the details thereof.	:	Amount set apart for future application is held as bank deposits.	

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7. Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B), if so, the details thereof : No

8. Whether, during the previous year, any part income, accumulated or set apart for specified purposes under section 11(2) in any earlier year. : No.

   a) Has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or : No

   b) Has ceased to remain invested in any security referred to in section 11(2)(b) (110 or section 11(2)(b)(111), or : No

   c) Has not been utilised for purchases for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof. : No

II. APPLICATION FOR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the Trust/Institution was let of continuous to be let in the previous year to any person referred to in section 13(3) hereinafter referred to in this annexure as such person). If so give details of the amount, rate of interest charged and the nature of security if any. : No.

2. Whether any land, building or other property of the Trust/Institution made or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent, or compensation charged, if any. : No

3. Whether any payment was made to any such : No

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persons during the previous year by way of salary allowance or otherwise? If so give details.

4. Whether the services of the trust/Institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received if any. : Nil

5. Whether any where, security and other property was purchased by or on behalf of the trust/institution during the previous year from any person? If so, give details thereof together with the consideration received. : Nil

6. Whether any shares, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, the details thereof together with the consideration received : No

7. Whether any income or property of the Trust/Institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. : No

8. Whether the income or property of the Trust/Institution was used or applied during the previous years for the benefit of any such person if any other manner? If so, give details : No

For R.G.N. PRICE & CO.
Chartered Accountants

P.M. VEERAMANI
Partner
M. No. 23933, FR. No. 002785S