	CHINMAYA VISHWAVIDYAPEETH, ADI SANKARA NILAYAM, ADI SANKARA MARG, VELIYANAD PO, ERNAKULAM - 682313			
	BALANCE SHEET AS AT March 31, 2021			
	Particulars	Schedule no	Amount in Rs.	
			2020-21	2019-20
	FUNDS & LIABILITIES:			
(A)	FUNDS			
	Corpus Fund	1	63,58,24,806.96	63,60,34,806.47
	Earmarked / Endowment Fund	2	42,94,93,300.00	39,32,76,991.55
(B)	INCOME & EXPENDITURE ACCOUNT	3	13,17,41,292.57	15,72,42,353.38
(C)	LIABILITIES			
	Project Grants	4	38,43,035.00	2,56,442.00
	Current Liabilities & Provision	5	1,16,91,242.80	1,34,92,550.49
(D)	Inter Branch			
	Total		**1,21,25,93,677.33**	**1,20,03,03,143.89**
	ASSETS:			
(A)	Property, Plant & Equipment	6	21,58,32,390.72	22,47,61,644.70
	Capital Work In Progess	7	2,49,13,360.60	1,04,22,329.00
(B)	Longterm investment - Earmarked Deposit for UGC		25,00,00,000.00	25,00,00,000.00
(C)	Current Assets, Loans & Advances			
	Receivables	8	1,29,47,629.00	41,31,496.00
	Loans & Advances	9	1,98,15,279.20	1,19,67,189.39
	Cash & Bank Balances	10	68,90,85,017.81	69,90,20,484.80
	Total		**1,21,25,93,677.33**	**1,20,03,03,143.89**

This is the Balance sheet referred to in our report of even date

Place:
Date:

For R.G.N. PRICE & CO.
Chartered Accountants

P.M. VEERAMANI
Partner
M. No. 23933, FR. No. 002785S
19.11.2021

MANAGING TRUSTEE
CHINMAYA VISHWAVIDYAPEETH

EXECUTIVE SECRETARY
CHINMAYA VISHWAVIDYAPEETH

CHINMAYA VISHWAVIDYAPEETH, ADI SANKARA NILAYAM, ADI SANKARA MARG, VELIYANAD PO, ERNAKULAM - 682313

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING March 31st 2021			
Particulars	**Schedule no**	**Amount in Rs.**	
INCOME		**2020-21**	**2019-20**
Fees	11	2,84,11,193.00	2,88,65,115.00
Grants, Donations & scholarships	12	1,73,30,344.97	10,89,54,207.09
Interest income	13	4,67,47,176.95	4,64,03,087.00
Other income	14	82,829.78	3,13,514.15
Festival / Workshop/ Seminar income	15	14,35,930.28	26,36,563.99
		9,40,07,474.98	**18,71,72,487.23**
EXPENDITURE			
Employee emoluments	16	7,14,39,622.50	5,90,48,177.20
Educational expenses	17	35,33,561.49	22,70,246.00
Workshops / Events & Meeting expenses	18	5,91,607.76	31,00,765.62
Repair and Maintenance expenses	19	49,46,402.50	83,89,771.68
Travelling and Conveyance	20	2,71,524.00	37,90,173.00
Finance cost	21	1,06,717.31	1,56,762.39
Other administrative expenses	22	1,03,78,987.49	1,55,79,965.45
Admission & Marketing Expense	23	59,25,344.32	73,93,954.00
IT Expense	24	33,59,449.01	8,16,540.00
Library Expense	25	13,88,438.00	15,33,718.00
Donation	26	8,67,590.00	35,27,502.00
		10,28,09,244.38	**10,56,07,575.34**
Operating surplus / (deficit) before depreciation		**-88,01,769.40**	**8,15,64,911.89**
Less Depreciation	27	1,66,99,291.48	1,74,46,808.47
Surplus / (Deficit) for the year		**-2,55,01,060.88**	**6,41,18,103.42**

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This is the Income and Expenditure Account referred to in our report of even date

For R.G.N. PRICE & CO.
Chartered Accountants

P.M. VEERAMANI
Partner
M. No. 23933, FR. No. 002785S
19.11.2021

Place:
Date:

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Schedules - Financial Year 2020-21

	Current Year (Rs.)	Previous Year(Rs.)
Schedule 1		
Corpus Fund		
Opening balance	63,60,34,806.96	60,18,18,153.00
Add: Donation received during the year	-	3,42,16,653.47
Less: Funds transferred to scholarship endowment during the year	2,10,000.00	
	63,58,24,806.96	**63,60,34,806.47**
Schedule 2		
Earmarked / Endowment/Grant fund		
Opening balance	39,32,76,991.00	7,77,57,755.02
Add: Funds & other income received during the year	4,22,06,912.00	31,55,19,236.53
Less: Funds utilised / transferred during the year	59,90,603.00	-
	42,94,93,300.00	**39,32,76,991.55**
Schedule 3		
Income and Expenditure Account		
Opening balance	15,72,42,353.45	9,31,24,249.95
Surplus / (deficit) for the year	-2,55,01,060.88	6,41,18,103.42
	13,17,41,292.57	**15,72,42,353.38**
Schedule 4		
Project Grants		
ICSSR	56,859.00	1,19,059.00
Seva Bharati	1,23,348.00	1,23,348.00
ICHR Grant	-	
Sankara Vijayotsav - Indic Academy	10,442.00	14,035.00
Primetals	36,52,386.00	
	38,43,035.00	**2,56,442.00**
Schedule 5		
Current liabilities,Provision,Advances & Deposits & Other Liabilities		
Current Liability:		
Sundry creditors	58,04,542.48	72,63,312.00
Statutory dues	10,60,504.03	12,94,137.00
Earnest money deposits	-	-
Retention money	5,92,035.00	18,07,031.00
Outstanding liability for expenses	2,84,040.38	1,24,059.00
Provision:	-	
Leave encashment	-	-
Gratuity	-	-
Advances & Deposits:		
Deposit from students	37,52,449.00	27,69,199.00
Event Income received in advance	1,82,441.91	35,169.49
Other Liabilities:		
Other liabilities	15,230.00	1,99,643.00
	1,16,91,242.80	**1,34,92,550.49**

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R G N Price & Co Chartered Accountants

Schedule 6		
Fixed Assets:		
Movable:		
Opening balance	2,74,15,350.98	2,39,40,477.92
Add: addition during the year out of owned funds	41,10,478.00	1,15,69,995.00
Add: addition during the year out of Endowment Fund for Fixed Ass	36,59,559.50	-
	3,51,85,388.48	3,55,10,472.92
Less: Assets sold during the year	-	5,85,000.00
Less: Depreciation for the year	77,56,273.62	75,10,121.94
	2,74,29,114.86	2,74,15,350.98
Immovable:		
Opening balance	19,73,46,293.72	7,53,28,584.24
Add: addition during the year out of owned funds		12,69,54,396.00
Add: addition during the year out of Project Grant		50,00,000.00
Less: Assets sold during the year		
Less: Depreciation for the year	89,43,017.86	99,36,686.52
	18,84,03,275.86	19,73,46,293.72
	21,58,32,390.72	**22,47,61,644.70**
Schedule 7		
Capital Work in Progess		
Opening Capital Work in progress	1,04,22,329.00	1,04,22,329.00
Add: Addition during the year	1,44,91,031.60	
Add: Capital advances		
	2,49,13,360.60	**1,04,22,329.00**
Schedule 8		
Receivables		
Fees receivable:-		
Considered good	1,29,47,629.00	41,31,496.00
Considered doubtful		
Less: provision for doubtful debts		
Net fees receivable	**1,29,47,629.00**	**41,31,496.00**
Schedule 9		
Loans & advances		
Advances recoverable in cash or for value to be received	80,88,547.71	12,94,518.49
Security deposits & other refundable deposits	1,74,599.00	1,68,600.00
TDS receivable	79,97,085.01	81,17,976.90
TCS receivable	14,235.00	-
Prepaid expenses	35,40,812.48	23,86,094.00
	1,98,15,279.20	**1,19,67,189.39**

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Schedule 10		
Cash & bank balances		
Cash on hand	32,688.00	16,589.00
Bank balances	-	
State Bank of India FCRA A/C 67347654930	1,02,51,790.33	52,80,632.98
State Bank of India A/c 3952	70,11,474.82	2,73,56,476.08
HDFC Bank- 5010 018 6295122 (Fee)	4,12,249.95	12,66,592.01
HDFC Fee Collection A/c 50200027727252	26,37,636.79	12,64,544.35
HDFC SB A/c No.50100217251901	2,52,21,376.06	89,89,593.39
HDFC Bank- 50100190906869 (Kol) - SB A/c	78,09,484.48	1,65,174.05
Fixed Deposits:-	-	
State Bank of India	54,43,77,647.00	55,07,00,000.00
HDFC Bank	3,26,00,000.00	6,65,00,000.00
Interest Accrued on Fixed Deposit A/c	5,87,30,670.38	3,74,80,882.94
	68,90,85,017.81	**69,90,20,484.80**
Schedule 11		
Fees		
Tuition fees	2,45,54,001.00	1,48,31,317.00
Boarding & Lodging	27,69,792.00	1,29,56,168.00
Other Fees	10,87,400.00	10,77,630.00
Less: transferred to development reserve		
	2,84,11,193.00	**2,88,65,115.00**
Schedule 12		
Grants, Donations & scholarships		
Donations	1,49,08,936.48	10,68,73,266.09
Research Grants	1,59,126.49	4,80,941.00
Other revenue Grants	22,62,282.00	16,00,000.00
Grant for fixed assets - amortised	-	
	1,73,30,344.97	**10,89,54,207.09**
Schedule 13		
Interest income		
Interest on FD	4,53,32,236.95	4,53,83,255.60
Interets on savings account	11,61,972.00	4,10,991.00
Interest on IT Refund	2,52,968.00	6,08,840.40
	4,67,47,176.95	**4,64,03,087.00**
Schedule 14		
Other income		
Sundry creditors written back	978.00	
Other miscellaneous income	81,851.78	3,13,514.15
	82,829.78	**3,13,514.15**
Schedule 15		
Festival / Workshop/ Seminar income	14,35,930.28	26,36,563.99
	14,35,930.28	**26,36,563.99**

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Schedule 16		
Employee emoluments		
Salary, allowances and bonus	6,86,50,615.50	5,26,19,245.20
Contribution to retirement funds	17,29,575.00	14,63,769.00
Staff welfare	27,317.00	74,037.00
Honorarium/Consultant Fee	10,32,115.00	48,91,126.00
	7,14,39,622.50	**5,90,48,177.20**
Schedule 17		
Educational expenses		
Collaboration expenses	-	
Membership Fee	1,88,800.00	
Student educational activities	-	
Financial aid to students	17,397.00	
Faculty development	3,52,052.00	99,407.00
Seed Money for Research	-	
Sports & games	-	
Consumables	-	
Other educational expenses	5,53,904.00	
Grant expenses	24,21,408.49	21,70,839.00
	35,33,561.49	**22,70,246.00**
Schedule 18		
Workshops / Events & Meeting expenses		
Workshops, events & seminars	5,79,607.76	31,00,765.62
Meetings & conferences	12,000.00	
	5,91,607.76	**31,00,765.62**
Schedule 19		
Repair and Maintenance expenses		
Repairs and maintenance	22,94,069.50	35,84,970.68
Security expenses	24,09,941.00	45,90,475.00
Rates and taxes	2,42,392.00	2,14,326.00
	49,46,402.50	**83,89,771.68**

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Schedule 20		
Travelling and Conveyance		
Domestic	2,71,524.00	37,90,173.00
Foreign	-	
	2,71,524.00	**37,90,173.00**
Schedule 21		
Finance cost		
Bank charges	1,06,717.31	1,56,762.39
	1,06,717.31	**1,56,762.39**
Schedule 22		
Other administrative expenses		
Utilities	24,68,122.00	27,47,196.00
Rent	5,26,151.00	5,77,061.00
Communication	17,92,430.00	18,16,146.00
Public relation activity	-	2,31,843.00
Insurance	4,69,918.00	3,58,782.00
Printing & Stationery	1,31,316.00	7,22,822.00
Legal & professional fees	14,45,235.00	14,89,097.00
Audit fees	1,48,778.00	1,87,837.00
Sundry balances written off	33,480.00	15,095.00
Other misc. expenses	13,21,118.49	15,49,999.45
Hostel Expense	20,42,439.00	58,84,087.00
	1,03,78,987.49	**1,55,79,965.45**
Schedule 23		
Admission & Marketing Expenses		
Advertisement	49,28,462.32	72,69,840.00
Other Expenses -Admission	9,96,882.00	1,24,114.00
	59,25,344.32	**73,93,954.00**
Schedule 24		
IT Expense		
Computer and Software maintenance	31,51,769.01	8,16,540.00
Website charges	2,07,680.00	
	33,59,449.01	**8,16,540.00**
Schedule 25		
Library Expense		
Subscriptions & Journals	13,88,438.00	15,33,718.00
	13,88,438.00	**15,33,718.00**
Schedule 26		
Donation Paid	**8,67,590.00**	**35,27,502.00**
Schedule 27		
Depreciation		
Depreciation for the year	1,66,99,291.48	1,74,46,808.47
	1,66,99,291.48	**1,74,46,808.47**

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